

A K BARMAN & ASSOCIATES

Chartered Accountants

85 Lenin Sarani, Kolkata – 700013

Transit Office: 109/1/H Ultadanga Main Road, Kolkata – 700067

INDEPENDENT AUDITOR'S REPORT

**To The Members of
Exdono Limited**

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Exdono Limited** ("the Company"), which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow Statement for the year ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters that are required to be communicated separately.

Information Other than the Standalone Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion on the other information.



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In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

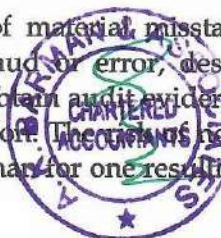
The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve



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collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

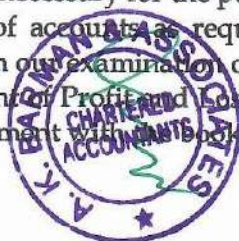
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the act, we give in the Annexure-A, a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;



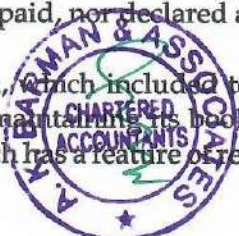
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- (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of written representations received from the Directors as on 31st March, 2024 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of internal financial control with reference to the Financial Statements of the company and the operating effectiveness of such controls, refer to our separate report in Annexure B of this report.
- (g) In our opinion, the managerial remuneration for the year ended 31st March 2024, has been paid/ provided by the company in accordance with the provisions of section 197 read with Schedule V of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements;
 - ii. The Company has made provision as at March 31, 2024, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - iii. The Company has no amount that is required to be transferred to the Investor Education and Protection Fund.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or like on behalf of the Ultimate Beneficiaries.
 - b) The management has represented, that to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entity ("Funding Parties") with the understanding whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in any other persons or entities identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or like on behalf of the Ultimate Beneficiaries.
 - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. The Company has neither paid, nor declared any dividend for the year.
 - vi. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility



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and the same has operated throughout the year for all relevant transactions recorded in the softwares.

Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For A K Barman and Associates

Chartered Accountants

FRN – 316190E



Anjan Kumar Barman

Partner

MRN – 052949

UDIN – 24052949BKACIL3488

Date: 11.06.2024



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ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT

(REFERRED TO IN PARAGRAPH 1 OF OUR REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS)

As referred to in our Independent Auditors' Report of even date to the members of EXDONO LIMITED on the standalone financial statements for the year ended 31st March, 2024, we report that:

- (i) a) The Company has maintained records showing particulars including quantitative details and situation of Plant Property and Equipment.
- b) The Plant Property and Equipment of the company constitute of immovable properties only. As explained by the management, they have visited the properties for physical verification during the year and there is a regular program of physical visit and verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets.
- c) All title deeds of the immovable properties are held in the name of the company.
- d) The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year
- e) As explained to us, no proceeding have been initiated or pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
- b) The company has not been sanctioned working Capital limits in excess of Rs. 5 Crore, in aggregate, at any point of the time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause (ii)(b) of the order are not applicable.
- (iii) In our opinion and according to information provided to us, the Company has not made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year. Hence reporting under (iii) is not applicable.
- (iv) According to the information and explanations given to us and on the basis of our examination of the company records, the Company has complied with the provisions of section 185 and 186 of the Act, with respect of loans granted, investment made and guarantees and security provided, as applicable.
- (v) In our opinion and according to the information and explanations given to us by the Management on which we have relied, the Company has not accepted any deposit from the public as per Sections 73 to 76 and the other relevant provisions of the Companies Act, 2013 and the rules framed thereunder. According to the information and explanations given to us in this regard, no order under the aforesaid section has been passed by the Company Law Board or Reserve Bank of India or any court or any other Tribunal.
- (vi) The Central Government has not prescribed any rules for the maintenance of cost records by the Company under Section 148(1) of the Companies Act, 2013.

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- (vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has generally been regular in depositing undisputed statutory dues in respect of Property Tax and other material Statutory Dues as applicable with the appropriate authorities in India. However, there are certain old demands of income tax pending of earlier years as per the details available in the income tax website. Year wise detail of such demands is as under-

Assessment Year	Amount (Rs)
2016-17	120

- b) According to the information and explanations given to us, no disputed amounts payable in respect of Goods and Service tax, provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.
- (viii) Based on the representation made by the company, there were no transactions relating to previously unrecorded income that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.
- (ix) a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions or banks as on the Balance Sheet date.
- b) The company is not declared a willful defaulter by any bank or financial institution or other lender.
- c) The company has not taken any term loans during the year and there are no outstanding term loans at the beginning of the year. Hence, the requirement of clause (ix)(c) are not applicable.
- d) The company has not taken short-term fund during the year. Hence, the requirement of clause (ix)(d) are not applicable.
- e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venture. Hence reporting on clause (ix)(e) are not applicable.
- f) The company has not raised any loans during the year and hence reporting on clause (ix)(f) is not applicable.
- (x) a) The Company has not raised any money during the year by way of an initial public offer or further public offer (including debt instruments), hence reporting under clause (x)(a) is not applicable.
- b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Consequently, requirements of reporting under clause (x)(b) of the order is not applicable.
- (xi) a) Based on the representation made by the company, no fraud by the company and no material fraud on the company has been noticed or reported during the year.

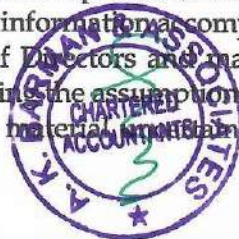
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- b) No report under sub-section (12) of section 143 of the companies Act has been filed in form ADT-4 as prescribed under rule 13 of companies (Audit and Auditors) Rules, 2014 with the central government, during the year and upto the date of this report.
- c) Based on the representation made by the company, there were no instances of whistleblower complaints received by the company during the year.
- (xii) The Company is not a Nidhi Company. Consequently, requirements of clause (xii) of the order are not applicable.
- (xiii) In our opinion and according to the information and explanations given to us by the Management, all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) As per the size and nature of the company internal audit is not applicable in case of the company;
- (b) As internal audit is not applicable to the company, hence this clause is not applicable.
- (xv) According to the information and explanations given to us by the Management, the Company has not entered into any non-cash transactions with directors or persons connected with him as per the provision of section 192 of the companies' act.
- (xvi) a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934.
- b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence the requirement of clauses (xvi) (c) is not applicable
- d) Based on the representation made by the company, the group has no Core Investment Company (CIC). Hence the requirement of clauses (xvi) (d) is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit.
- (xviii) The erstwhile auditors of the company resigned stating personal reasons and pre-occupation with other assignments. No issues, concerns or objections were raised by the outgoing auditors.
- (xix) Based on the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit



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report that company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date.

- (xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses (xx)(a) and (xx)(b) of the Order are not applicable.
- (xxi) The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For A K Barman and Associates

Chartered Accountants

FRN – 316190E



Anjan Kumar Barman

Partner

MRN – 052949

UDIN – 24052949BKACIL3488

Date: 11.06.2024

A K BARMAN & ASSOCIATES

Chartered Accountants

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Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act,2013 (" the Act ")

We have audited the internal financial controls over financial reporting of **Exdono Limited** ("the Company") as of March 31, 2024 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India . These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over the financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



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- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorities of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of the internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of the changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A K Barman and Associates
Chartered Accountants
FRN – 316190E

Anjan Kumar Barman
Partner
MRN – 052949
UDIN – 24052949BKACIL3488
Date: 11.06.2024



EXDONO LIMITED
(CIN:- U67120WB1982PLC034732)

Regd Office : 2, N.C DUTTA SARAN, 7TH FLOOR, UNIT-7, KOLKATA-700001, WEST BENGAL
Balance Sheet as on 31st March,2024

(Amount in Rs'00)

PARTICULARS	NOTE NO	31-Mar-24	31-Mar-23
(I) EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
SHARE CAPITAL	1	20,000.00	20,000.00
RESERVES AND SURPLUS	2	-14,321.72	-14,433.55
CURRENT LIABILITIES			
TRADE PAYABLES	3		
(a) Total Outstanding dues of micro and small enterprises			
(a) Total Outstanding dues other than micro and small enterprises		22,107.26	22,107.26
OTHER CURRENT LIABILITIES	4	2,110.30	2,542.49
SHORT-TERM PROVISIONS	5	389.12	165.55
TOTAL		30,284.96	30,381.75
(II) ASSETS			
NON-CURRENT ASSETS			
PROPERTY PLANT AND EQUIPMENT AND INTANGIBLE ASSETS			
PROPERTY PLANT AND EQUIPMENT	13	12,593.56	12,622.31
NON-CURRENT INVESTMENTS	6	5,000.00	5,000.00
DEFERRED TAX ASSETS (NET)	7	97.63	122.68
OTHER NON CURRENT ASSETS	8	3,500.00	3,500.00
CURRENT ASSETS			
TRADE RECEIVABLES	9	5,375.00	4,800.00
CASH AND CASH EQUIVALENTS	10	3,238.77	3,376.76
SHORT TERM LOANS AND ADVANCES	11	-	-
OTHER CURRENT ASSETS	12	480.00	960.00
TOTAL		30,284.96	30,381.75
		0.00	0.00

In terms of our report of even date annexed hereto

For A K Barman & Associates
Chartered Accountants
FRN - 316190E



Anjan Kumar Barman
Partner
MRN - 052949
Date: 11.06.2024
UDIN : 24052949BKACIL3488



For Exdono Ltd

Jai Kishan Agarwal Jitesh Agarwal
Director Director
DIN- 03374568 DIN- 02096924

or EXDONO LIMITED

For EXDONO LIMITED

Jai Kishan Agarwal
Director

Jitesh Agarwal
Director

EXDONO LIMITED
(CIN:- U67120WB1982PLC034732)

Regd Office : 2, N.C DUTTA SARANI 7TH FLOOR, UNIT-7, KOLKATA-700001, WEST BENGAL
Statement of Profit And Loss for the year ending 31st March, 2024

(Amount in Rs)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
REVENUE FROM OPERATIONS	13	4,800.00	4,800.00
TOTAL INCOME		4,800.00	4,800.00
EXPENSES:			
EMPLOYEE BENEFIT EXPENSES		2,454.66	1,738.00
DEPRECIATION AND AMORTIZATION EXPENSE	14	28.75	31.52
OTHER EXPENSES	15	1,428.34	2,273.06
TOTAL EXPENSES		3,911.75	4,042.58
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		888.25	757.42
EXCEPTIONAL ITEMS		-	-
PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		888.25	757.42
EXTRAORDINARY ITEMS		-	-
PROFIT BEFORE TAX		888.25	757.42
TAX EXPENSE:			
(1) CURRENT TAX	16	751.37	165.55
(2) DEFERRED TAX	7	25.05	19.24
PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		111.83	572.63
PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)		-	-
PROFIT (LOSS) FOR THE PERIOD		111.83	572.63
EARNINGS PER EQUITY SHARE (in INR):			
(1) BASIC		0.06	0.29
(2) DILUTED		0.06	0.29

In terms of our report of even date annexed hereto

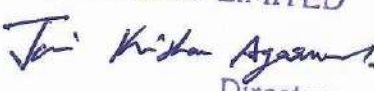
For A K Barman & Associates
Chartered Accountants
FRN - 316190E


Anjan Kumar Barman
Partner
MRN - 052949
Date: 11.06.2024
UDIN : 24052949BKACIL3488



For Exdono Ltd

Jai Kishan Agarwal
Director
DIN- 03374568

For EXDONO LIMITED

Director

Jitesh Agarwal
Director
DIN- 02096924

For EXDONO LIMITED

Director

EXDONO LIMITED
(CIN:- U67120WB1982PLC034732)

Regd Office : 2, N.C DUTTA SARAN, 7TH FLOOR, UNIT-7, KOLKATA-700001, WEST BENGAL
Cash Flow Statement for the year ended 31st March,2024

3

(Amount in Rs'00)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Cash Flow from Operating Activities		
Net Profit before tax and Extraordinary Items	888.25	757.42
Add: Depreciation for the year	28.75	31.52
Add: Other non cash items	-	-
Cash flow from operating activities before working capital changes	917.00	788.94
Changes in Working Capital		
Decrease /(Increase) in Receivables	-575.00	1,710.00
Decrease /(Increase) in Other Current Assets	-480.00	-480.00
Increase /(Decrease) in Payables	-432.19	-398.59
Cash generated from Operating Activities	-570.19	1,620.36
Less: Taxes Paid	-	-
Net Cash flow from operating activities	-570.19	1,620.36
Net Cash flow from investing activities	-	-
Cash flow from financing activities	-	-
Net cash flow for the year	-570.19	1,620.36
Opening balance of cash and cash equivalents	3,376.76	1,756.41
Closing balance of cash and cash equivalents	2,806.57	3,376.76

In terms of our report of even date annexed hereto

For A K Barman & Associates
Chartered Accountants
FRN - 316190E


Anjan Kumar Barman
Partner
MRN - 052949
Date: 11.06.2024
UDIN : 24052949BKACIL3488



Jai Kishan Agarwal
Director
DIN- 03374568

For EXDONO LIMITED


Director

For Exdono Ltd

Jitesh Agarwal
Director
DIN- 02096924

For EXDONO LIMITED


Director

EXDONO LIMITED

Regd Office: 2, N.C DUTTA SARANI, 7TH FLOOR, UNIT-7, KOLKATA-700001, WEST BENGAL
CIN: U67120WB1982PLC034732

Notes Forming Part of Balance Sheet

**NOTE NO: 1
SHARE CAPITAL**

	As at 31st March, 2024		As at 31st March, 2023	
	Numbers	Rs. In Hundreds	Numbers	Rs. In Hundreds
SHARE HOLDERS' FUNDS SHARE CAPITAL AUTHORISED Equity Shares of Rs.10 each	300000	30,000.00	300000	30,000.00
ISSUED SUBSCRIBED & FULLY PAID SHARE CAPITAL Equity Shares of Rs.10 each	200000	20,000.00	200000	20,000.00

The company has only one class of shares referred to as Equity shares having a par value of Rs. 10/-.
Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company the holder of Equity Shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the no. of Equity Shares held by the shareholders.

a) The reconciliation of the number of shares outstanding is set out below:

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Numbers	Rs.	Numbers	Rs.
Shares at the beginning of the year	200000	20,000.00	200000	20,000.00
Shares issued during the year	0	0.00	0	0.00
Shares outstanding at the end of the year	200000	20,000.00	200000	20,000.00

b) The details of shareholders holding more than 5% shares:

Name of Shareholders	As at 31st March, 2024		As at 31st March, 2023	
	Number	% Of total shares	Number	% Of total shares
Jitesh J Agarwal	70000	35.00%	70000	35.00%
Neha Agarwal	41150	20.57%	41150	20.57%
Yogesh Agarwal	23300	11.65%	23300	11.65%
J K Agarwal HUF	15700	7.85%	15700	7.85%
Urmila Agarwal	10700	5.35%	10700	5.35%
Tina Agarwal	19900	9.95%	19900	9.95%

c) The details of Shareholding of Promoters is as under

Name of Shareholders	As at 31st March, 2024		As at 31st March, 2023	
	Number	% Of total shares	Number	% Of total shares
J K Agarwal HUF	15700	7.85%	15700	7.85%

Note: There has been no change in the holding of promoters during the year

For EXDONO LIMITED

Jai Kishan Agarwal
Director

JAI KISHAN AGARWAL
(DIN: 03374568)



For EXDONO LIMITED

Jitesh J Agarwal

Director

JITESH J AGARWAL
(DIN: 02096924)

RESERVES & SURPLUS

Note No: 2

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SURPLUS		
OPENING BALANCE	-14,433.55	-15,006.18
ADDITIONS / DEDUCTIONS	111.83	572.63
TOTAL	-14,321.72	-14,433.55

TRADE PAYABLES

Note No:3

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Total o/s dues of Micro and Small Enterprises	-	-
Total o/s dues other than Micro and Small Enterprises	22,107.26	22,107.26
TOTAL	22,107.26	22,107.26

Trade Payable aging Schedule

Particulars	Outstanding for following period from due date of payment				Total
	For 31.Mar2023	Less than 1 year	1-2 years	2-3 years	
MSME	-	-	-	0	0
Others	-	-	-	0	22107.26
Disputed dues- MSME	-	-	-	0	0
Disputed dues- Others	-	-	-	0	0

Particulars	Outstanding for following period from due date of payment				Total
	For 31.Mar2022	Less than 1 year	1-2 years	2-3 years	
MSME	-	-	-	0	0
Others	-	-	-	0	22107.26
Disputed dues- MSME	-	-	-	0	0
Disputed dues- Others	-	-	-	0	0

OTHER CURRENT LIABILITIES

Note No: 4

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OTHER PAYABLES		
AUDIT FEES PAYABLE	110.00	110.00
SRI GANESHJI MAHARAJ	0.30	0.29
TAX LIABILITIES OUTSTANDING FOR EARLIER YEARS	-	432.20
SECURITY DEPOSIT	2,000.00	2,000.00
TOTAL	2,110.30	2,542.49

SHORT TERM PROVISIONS

Note No: 5

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OTHER PROVISIONS		
PROVISION FOR TAX	389.12	165.55
TOTAL	389.12	165.55



For EXDONO LIMITED

Jai Kishan Agarwal
Director

JAI KISHAN AGARWAL
DIN: 08374568

For EXDONO LIMITED

Jitesh J Agarwal
Director

JITESH J AGARWAL
DIN: 02096924

NON-CURRENT INVESTMENTS

Note No: 6

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OTHER INVESTMENTS		
INVESTMENT IN EQUITY INSTRUMENTS (Unquoted)	5,000.00	5,000.00
TOTAL	5,000.00	5,000.00

Note:

The carrying value of INR 500,000/- in unquoted investments relate to 100,000 equity shares of M/s Haryana Iron Works Private Limited with face value of Rs 10/- each and carrying value of Rs 5/- each.

DEFERRED TAX

Note No: 7

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
DEFERRED TAX ASSETS		
OPENING BALANCE	122.68	141.92
LESS WRITTEN BACK/ADDITIONS	-25.05	-19.24
TOTAL	97.63	122.68

Note: Deferred tax Assets arise out of the timing difference arising because of difference in the rate of depreciation as per books (guided by the provisions of Companies Act 2013) vis a vis the allowable depreciation as per Income Tax Act 1961. The carrying value has been arrived at by considering the difference of written down value of the assets as per books and as per income tax act and the current rate of income tax applicable for the company.

OTHER NON CURRENT ASSETS

Note No: 8

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Security Deposit to Haryana Iron Works Private Limited	3,500.00	3,500.00
TOTAL	3,500.00	3,500.00

TRADE RECEIVABLES

Note No: 9

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SRI OM ENTERPRISES	5,375.00	4,800.00
TOTAL	5,375.00	4,800.00

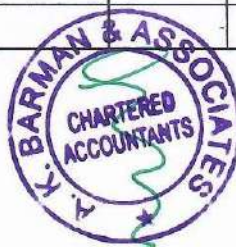
TRADE RECEIVABLE AGEING

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 months	6months -1 year	1 - 2 years	2-3 years	More than 3 years	
For 31Mar/2024						
Undisputed Trade Receivables - considered good	2,400.00	2,400.00	575.00	-	-	5,375.00
Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables - considered good	-	-	-	-	-	-
Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
For 31Mar/2023						
Undisputed Trade Receivables - considered good	4,320.00	-	480.00	-	-	4,800.00
Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables - considered good	-	-	-	-	-	-
Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-

For EXDONO LIMITED

Jai Kishan Agarwal
Director

JAI KISHAN AGARWAL
DIN: 63874568



For EXDONO LIMITED

Jitesh J Agarwal
Director

JITESH J AGARWAL
DIN - 02096924

CASH AND BANK BALANCES

Note No: 10

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CASH AND CASH EQUIVALANTS		
BALANCES WITH BANK:		
DCB BANK- CURRENT ACCOUNT (Excess Drawn)	1,523.52	898.02
CASH IN HAND	1,715.24	2,478.74
TOTAL	3,238.77	3,376.76

SHORT TERM LOANS AND ADVANCES

Note No: 11

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Loans and Advances Receivable- Others (Unsecured, Considered good)	-	-
TOTAL	-	-

OTHER CURRENT ASSETS

Note No: 12

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
INTEREST ACCRUED	-	-
INCOME TAX ADVANCE INCLUDING TDS	480.00	960.00
TOTAL	480.00	960.00

REVENUE FROM OPERATIONS

Note No: 13

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
REVENUE FROM:		
RENT	4,800.00	4,800.00
TOTAL	4,800.00	4,800.00

OTHER EXPENSES

Note No: 15

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
AUDIT FEES	110.00	110.00
BANK CHARGES	-	9.44
CONVEYANCE	321.23	620.00
DIRECTORS REMUNERATION	-	-
FILING FEES	65.00	77.00
GENERAL EXPENSES	15.35	36.01
POSTAGE & COURIER	39.96	20.00
RENT RATES AND TAXES	264.80	273.80
REPAIRS AND MAINTENANCE	487.00	-
PROFESSIONAL & CONSULTANCY FEES	125.00	215.12
SECURITY EXPENSES	-	911.69
SUNDRY BALANCE W/OFF	-	-
TOTAL	1,428.34	2,273.06

CURRENT TAX

Note No: 16

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Income Tax Provision for Current Year	223.57	165.55
Income Tax Provision for Earlier Years	527.80	-
TOTAL	751.37	165.55



For EXDONO LIMITED

Jai Kishan Agarwal
Director

JAI KISHAN AGARWAL

DIN: 03874568

For EXDONO LIMITED

Jitesh J Agarwal
Director

JITESH J AGARWAL

DIN: 02096924

EXDONO LTD.

Regd Office :2, N.C DUTTA SARANI, 7TH FLOOR, UNIT-7, KOLKATA-700001, WEST BENGAL
FIXED ASSETS

Schedule No : 14

Particulars	Useful Life	GROSS BLOCK			DEPRECIATION / AMORTIZATION			NET BLOCK				
		As at April 1, 2023	Addition during the year	Ded/Adj during the year	As at March 31, 2024	Upto March 31, 2023	Adjustment for previous years	For the year	Ded/Adj during the year	Upto March 31, 2024	As at March 31, 2024	As at March 31, 2023
TANGIBLE ASSETS												
LAND	NA	11,827.10	-	-	11,827.10	-	-	-	-	-	11,827.10	11,827.10
BUILDINGS	30 years	9,370.23	-	-	9,370.23	8,901.72	-	-	-	8,901.72	468.51	468.51
BUILDINGS	30 years	4,523.34	-	-	4,523.34	4,196.64	28.75	-	4,225.39	297.99	326.70	326.70
Total :		25,720.67	-	-	25,720.67	13,098.36	28.75	-	13,127.11	12,593.56	12,622.31	12,622.31
Previous Year Total		25,720.67	-	-	25,720.67	13,068.34	31.52	-	13,099.86	12,622.31	12,653.83	12,653.83



For EXDONO LIMITED

Jai Kishan Agarwal
Director

JAI KISHAN AGARWAL
DIN- 03374568

For EXDONO LIMITED

Jitesh J Agarwal
Director

JITESH J AGARWAL
DIN- 02096924

Note No. 17:

Related Party Disclosure

List of related parties:-

Key Managerial Personnel	Name	Designation
	Jitesh J Agarwal	Director
	Jai Kishan Agarwal	Director
	Neha Agarwal	Director
2. Other related parties		
	Sri Om Enterprise	Partner is Relative of Director
	Haryana Iron Works Private Limited	Director is Relative of Director of Reporting Entity

Transactions with related parties

Amount in Rs 00

Particulars	Sri Om Enterprise - Rent and others receivable	Sri Om Enterprise - Security Deposit Received	Haryana Iron Works Private Limited- Security Deposit
Opening Balance	4,800.00	2,000.00	3,500.00
Rent Charges	4,800.00	-	-
Directors Remuneration Paid	-	-	-
Amounts Paid	-	-	-
Amounts Received/ TDS	4,225.00	-	-
Closing Balance	5,375.00	2,000.00	3,500.00

Note No. 18:

Contingent Liabilities

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Claims against the Company not acknowledged as debt	-	-
Guarantees excluding financial guarantees	-	-
Other money for which the Company is contingently liable	-	-

Note No. 19:

Payment to Auditors

Amount in Rs 00

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
As Auditor	110.00	110.00
For Taxation Matters	-	-
For Company Law Matters*	-	150.00
For Management Services	-	-
For Other Services	-	-
For Reimbursement of Expenses	-	-

* Towards various filings with ROC recorded as Professional and Consultancy Fees

Note No. 20:

Value of Imports, Earnings in Foreign Exchange, Remittance and Earnings in Foreign Exchange etc.

The company does not have any import, exports or foreign exchange transactions.

Note No. 21:

Dues to MSME

The company has not received information from any of its suppliers being a MSME unit. Hence the amounts due to MSMEs are not ascertainable

Note No.22:

Regrouping of Balances

Previous years figures have been regrouped and reclassified where considered necessary.

Note No. 23:

Impact of Covid-19

The management has reviewed the impact of COVID-19 on the operations of the company and realisation of its assets and believe that there is not any significant impact of the same.



For EXDONO LIMITED

J. Kishan Agarwal
Director

JAI KISHAN AGARWAL
DIN- 03374568

For EXDONO LIMITED

Jitesh J Agarwal
Director

JITESH J AGARWAL
DIN- 02096924

EXDONO LIMITED
(CIN:- U67120WB1982PLC034732)

Regd Office : 2, N.C DUTTA SARAN, 7TH FLOOR, UNIT-7, KOLKATA-700001, WEST BENGAL
Balance Sheet as on 31st March,2024

Additional Regulatory Disclosure

1. All title deeds of immovable properties held by the company are in the name of the company itself
2. No Revaluation of Plant Property and Equipment has been done during the year.
3. No Loans or Advances in the nature of loans have been granted to promoters, directors, KMPs and the related parties
4. There is no Capital Work in Progress as at 31Mar2023.
5. Intangibles under development- Nil
6. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder
7. The Company does not have any borrowings from banks or financial institutions on the basis of security of current assets
8. The company is not a declared wilful defaulter by any bank or financial Institution or other lender
9. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
10. No Charges / satisfaction of charges are pending to be registered with Registrar of Companies.
11. The company is not non compliant of section 2(87) of Companies Act read with Companies (Restriction on number of Layers) Rules, 2017
12. The company has not been any part of any Scheme of Arrangement u/s 230 to 237 of the Companies Act 2013.



For EXDONO LIMITED

Jai Kishan Agarwal
Director

JAI KISHAN AGARWAL
DIN-03974568

For EXDONO LIMITED

Jitesh Jagarwal
Director

JITESH JAGARWAL
DIN-02096924

Ratio Analysis

Particulars	Numerator	Denominator	31-Mar-24	31-Mar-23	Change	Reason of Variance above 25%
Current Ratio	Current Assets	Current Liabilities	0.37	0.37	0.4%	
Debt-Equity Ratio	Total Borrowings	Equity	0	0	NA	
Debt Service Coverage Ratio	Interest and Debt installments payable in next one year	Earnings before interest, tax, depreciation and amortisation	NA	NA	NA	
Return to Equity Ratio	Net Profit	Shareholders' Funds	0.02	0.10	-80.9%	Significant decline of net profit owing to taxation of previous years provided now.
Inventory Turnover Ratio	Revenue from Operations	Average Inventory	NA	NA	NA	
Trade Receivable Turnover Ratio	Revenue from Operations	Average Trade Receivables	0.94	1.03	-8.1%	
Trade Payables Turnover Ratio	Revenue from Operations	Average Trade Payables	0.22	0.22	0.0%	
Net Capital Turnover Ratio	Revenue from Operations	Shareholders' Funds	0.85	0.86	-2.0%	
Net Profit Ratio	Net Profit	Revenue	0.02	0.12	-80.5%	Significant decline of net profit owing to taxation of previous years provided now.
Return on Capital Employed	Net Profit	Shareholders' Fund and Long Term Debt	0.02	0.10	-80.9%	Significant decline of net profit owing to taxation of previous years provided now.
Return on Investment	Income from Investments	Investments	0	0	NA	



For EXDONO LIMITED

Jai Kishan Agarwal
Director

JAI KISHAN AGARWAL
DIN- 03374568

For EXDONO LIMITED

Jitesh J Agarwal
Director

JITESH J AGARWAL
DIN- 02096924

EXDONO LIMITED
 [CIN:-U67120WB1982PLC094732]
 Regd Office : 2, N.C DUTTA SARAN, 7TH FLOOR, UNIT-7, KOLKATA-700001, WEST BENGAL

Depreciation Chart for the Year Ending 31.03.24

S.No	Description/Block of asset	Opening WDV	Rate	--ADDITIONS--		--DEDUCTIONS--		Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV Depreciation	Block Nil(Y/N)
				180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days							
1	Buildings 10% - Buildings	97,672.59	10%	0.00	0.00	0.00	0.00	0.00	97,672.59	9,767.26	0.00	9,767.26	87,905.34	N
2	Buildings 10% - Shed & Building	30,593.59	10%	0.00	0.00	0.00	0.00	0.00	30,593.59	3,059.36	0.00	3,059.36	27,534.24	N
	Total	128,266.19		0.00	0.00	0.00	0.00	0.00	128,266.19	12,826.62	0.00	12,826.62	115,439.57	



For EXDONO LIMITED

Jai Kishan Agarwal
 Director

JAI KISHAN AGARWAL
 DIN - 03374568

For EXDONO LIMITED

Jitesh I Agarwal
 Director

JITESH I AGARWAL
 DIN - 02096924